1 July 2012 Business Innovation Points Test

***You must achieve a total of 65 points. Please highlight your selection for your points score in the table below:***

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| --- | --- | --- | --- |
| **Age** |  |  | **Your Score** |
|  | 18-24 | 20 |  |
|  | 25-32 | 30 |  |
|  | 33-39 | 25 |  |
|  | 40-44 | 20 |  |
|  | 45-54 | 15 |  |
| **English** |  |  |  |
|  | Vocational | 5 |  |
|  | Proficient | 10 |  |
| **Qualifications** |  |  |  |
|  | You hold an Australian Trade qualification, Diploma or Degree; or recognised Bachelor qualification | 5 |  |
|  | You hold an Australian Bachelor degree in business, science or technology; or recognised Bachelor qualification in business, science or technology | 10 |  |
| **Business Experience** |  |  |  |
|  | You have at least 4 years business experience in the 5 years immediately prior to application | 10 |  |
|  | You have at least 7 years business experience in the 8 years immediately prior to application | 15 |  |
| **Net Personal and Business Assets** |  |  |  |
|  | You have had net assets of at leastA$800,000 in each of the 2 fiscal years immediately prior to application | 5 |  |
|  | You have had net assets of at leastA$1,300,000 in each of the 2 fiscal years immediately prior to application | 15 |  |
|  | You have had net assets of at leastA$1,800,000 in each of the 2 fiscal years immediately prior to application | 25 |  |
|  | You have had net assets of at leastA$2,250,000 in each of the 2 fiscal years immediately prior to application | 35 |  |
| **Business Turnover** |  |  |  |
|  | Your business(es) turnover was at least A$500,000 for 2 of the 4 fiscal years immediately prior to application | 5 |  |
|  | Your business(es) turnover was at least A$1, 000,000 for 2 of the 4 fiscal years immediately prior to application | 15 |  |
|  | Your business(es) turnover was at least A$1,500,000 for 2 of the 4 fiscal years immediately prior to application | 25 |  |
|  | Your business(es) turnover was at least A$2,000,000 for 2 of the 4 fiscal years immediately prior to application | 35 |  |

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| --- | --- | --- | --- |
| **Innovation** |  |  |  |
| *Note*   Points may be accumulated under more than one item in this category, but points may not be accumulated more than once for each item. | You, or a main business owned by you, had either or both of the following:     (a)  one or more patents that:           (i)   were registered not less than 1 year before that time; and          (ii)   were used in the day to day activities of the main business;          (ii)   were used in the day to day activities of the main business;    (b)  one or more registered designs that:           (i)   were registered not less than 1 year before that time; and          (ii)   were used in the day to day activities of the main business | 15 |  |
|  | You, or a main business owned by you, had one or more registered trademarks that:  (a)  were registered not less than 1 year before that time; and   (b)  were used in the day to day activities of the main business | 10 |  |
|  | Each of the following applied:  (a)  at least one main business in which you held an ownership interest operated in accordance with a formal joint venture agreement entered into with another business or businesses;  (b)  the joint venture agreement had been entered into not less than 1 year before the time of invitation to apply for the visa;  (c)  you utilised your skills in actively participating at a senior level in the day to day management of the business | 5 |  |
|  | At least one main business held you derived not less than 50% of its annual turnover from export trade in at least 2 of the 4 fiscal years immediately before that time | 15 |  |
|  | You had an ownership interest in at least one main business that:  (a)  was established not more than 5 years before that time; and  (b)  had an average annualised growth in turnover that was greater than 20% per annum over 3 continuous fiscal years; and     (c)  in at least one of the 3 fiscal years mentioned in paragraph (b) employed 10 or more employees for a total number of hours that was at least the total number of hours that would have been worked by 10 full-time employees | 10 |  |
|  | You, or at least one main business in which you held an ownership interest:     (a)  had received a grant that:           (i)   was awarded for the purposes of early phase start up of a business, product commercialisation, business development or business expansion; and          (ii)   was at least AUD10 000; and         (iii)   was awarded by a government body in the applicant’s home country; and         (iv)   had been received not more than 4 years immediately before that time; or    (b)  had received venture capital funding of at least AUD100 000 not more than 4 years before the time of the invitation for the purposes of early phase start up of a business, product commercialisation, business development or business expansion | 10 |  |
| **Your Points Score** |  |  |  |

Innovation History

***If you selected points for innovation please provide full relevant details and documents:***

***e.g. Patents, Registered trademarks, Joint Venture agreements etc***